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CHINA PUBLIC PROCUREMENT LIMITED

中國公共採購有限公司

(incorporated in Bermuda with limited liability)

(Stock code: 1094)

TERMINATION OF THE SUBSCRIPTION AGREEMENT

Reference is made to: (1) the announcement of China Public Procurement Limited (the “**Company**”) dated 5 June 2017 in relation to, among other matters: (a) subscription of new shares of the Company (“**Shares**”) under general mandate; and (b) proposed share consolidation and proposed change in board lot size; (2) the supplemental announcement of the Company dated 14 June 2017 in relation to the Subscription; (3) the clarification and update announcement of the Company dated 12 July 2017 in relation to the Share Consolidation; and (4) the supplemental announcement of the Company dated 25 August 2017 in relation to the Subscription (collectively, the “**Announcements**”). Terms defined in the Announcements shall, unless the context requires otherwise, have the same meanings when used in this announcement.

On 31 August 2017 (after trading hours), the Company and the Subscriber entered into a deed of termination and settlement (the “**Deed of Termination and Settlement**”). Pursuant to the Deed of Termination and Settlement,

- (i) the Subscriber shall pay to the Company compensation for the costs incurred and the damages suffered by the Company in connection with the Subscription and the Share Consolidation in accordance with the terms of the Deed of Termination and Settlement;

- (ii) against the payment by the Subscriber set out in paragraph (i) above, both the Company and the Subscriber shall unconditionally and irrevocably terminate with full force and immediate effect the Subscription Agreement and all existing or potential rights, obligations and liabilities arising under the Subscription Agreement shall forthwith terminate and extinguish for all purposes and effect; and
- (iii) against the payment by the Subscriber set out in paragraph (i) above, each of the Company and the Subscriber acknowledges that it has no claim against or dispute with the other party arising out of or in connection with the Subscription Agreement.

The Directors believe that the termination of the Subscription Agreement and the Subscription contemplated thereunder has no material adverse impact on the financial position and operations of the Company.

The Company may consider engaging in further fund raising activities taking into account the future development of the Group and the market conditions. The Company will keep the market informed by way of announcement in compliance with the requirements of the Listing Rules as and when appropriate.

By order of the Board
CHINA PUBLIC PROCUREMENT LIMITED
Zheng Jinwei
Chairman

Hong Kong, 31 August 2017

At the date of this announcement, the Board comprises four executive Directors, namely Mr. Zheng Jinwei (Chairman and Chief Executive), Mr. Ho Wai Kong (Honorary Chairman), Miss. Ng Weng Sin and Ms. He Qian; a non-executive Director, namely Mr. Chen Limin; and three independent non-executive Directors, namely Ms. Wong Yan Ki, Angel, Mr. Deng Xiang and Mr. Jiang Jun.